**Market Notice**

**Date: 23 November 2012**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI33”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 26 November 2012 under a **Domestic Medium Term Note Programme** dated **22 April 2008**.

**INSTRUMENT TYPE: Inflation Linked Note**

**Authorised Programme size** R 50,000,000,000.00

**Tap Amount** R 22,000,000.00

**Total Amount Following Tap Issue** R 390,000,000.00

**Bond Code** FRBI33

**Nominal Issued** R 22,000,000.00

**Issue Price** 190.95104%

**Coupon** 3.45% payable semi annually

**Coupon Rate Indicator** Inflation Linked

**Trade Type** Yield

**Final Maturity Date** 7 December 2033

**Books Close** 2 June, 2 December

**Interest Date(s)** 7 June, 7 December

**Last Day to Register** By 17h00 on 1 June, 1 December

**Issue Date** 26 November 2012

**Interest Commencement Date** 7 June 2010

**First Interest Date** 7 December 2010

**Base CPI** 76.8225806451613

**ISIN No.** ZAG000079245

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Thato Burhali RMB +27 112821414

Brendan Povey JSE +27 11 5207982

Diboko Ledwaba JSE +27 11 5207222

Mari Vink JSE +27 11 5207154